

Membership	The Lord Mayor 1 Council Member 4 External Independent Members 2 Proxy Council Members
Quorum	4
Presiding Member	David Powell
Committee Members	The Right Honourable the Lord Mayor, Dr Jane Lomax-Smith Paula Davies John Oliver Simon Rodger Councillor Jing Li

1 Acknowledgement of Country

‘Council acknowledges that we are meeting on traditional Country of the Kurna people of the Adelaide Plains and pays respect to Elders past and present. We recognize and respect their cultural heritage, beliefs and relationship with the land. We acknowledge that they are of continuing importance to the Kurna people living today.

And we also extend that respect to other Aboriginal Language Groups and other First Nations who are present today.’

2 Apologies and Leave of Absence

Nil

3 Confirmation of Minutes

That the Minutes of the meeting of the Audit and Risk Committee held on 14 June 2023, be taken as read and be confirmed as an accurate record of proceedings.

View public [14 June 2023](#) Minutes here.

4 Presiding Member Reports

5 Reports

5.1	Deloitte Review of the Adelaide Economic Development Agency	4 - 48
5.2	KPMG Review of the Adelaide Economic Development Agency	49 - 84
5.3	Climate Change Risk Adaptation Action Plan	85 - 88
5.4	Presiding Member's Annual Report	89 - 93
5.5	Risk Statement	94 - 97
5.6	Internal Audit Progress Report	98 - 102

6 Exclusion of the Public 103 - 104

In accordance with sections 90(2),(3) and (7) of the *Local Government Act 1999 (SA)* the Audit and Risk Committee will consider whether to discuss in confidence the reports contained within section 7 of this Agenda.

7	Confidential Item	
7.1	Strategic Risk and Internal Audit Update [s 90(3) ((i))]	105 - 108
8	Report	
8.1	LTFP Assumptions	109 - 131
9	Emerging Key Risks	
10	Independent Member Discussion	
11	Other Business	
12	Closure	